CONCERTS & ONE-OFF EVENTS



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FEATURED MUSIC AT CONCERTS & ONE-OFF EVENTS

Live music events offer a platform for artists and music bands to engage and interact with their audience. These events typically feature a main act, providing fans with the chance to experience their favorite songs performed live. Additionally, many concerts incorporate music from DJs, allowing for a diverse range of songs to be played throughout the event.

Obtaining a COTT license ensures legal access to our comprehensive repertoire, enhancing the musical enjoyment of attendees at your concert or event. By securing our license, you ensure that the creators behind the music featured during your event receive appropriate compensation for their work.

Our licence covers the Copyright [CR] in the musical works and the Neighbouring Rights [NR] in the sound recordings.

REGISTERED OFFICE:

BRANCHES:

139 - 141 Abercromby Street, **Port of Spain**

15B Carib Street, San Fernando

19 Dutch Fort, Lal's Building, Scarborough, Tobago

PHONE: 624 - COTT (2688) **PHONE:** 657 - COTT (2688)

PHONE: 635 - COTT (2688)

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SCOPE AND APPLICABILITY OF TARIFF

This tariff applies to Featured performances of music within COTT's repertoire whether live or recorded at concerts, fetes and similar events. Excluded from this tariff are events taking place during the "Carnival Season".

HOW MUCH DOES IT COST PER EVENT

The following rates apply royalties falling due from 1st January 2023

	CR	NR		
The royalty as a percentage of Admission Receipts	3.80%	3.00%		
Subject to a minimum royalty per event calculated on the Person Capacity of the venue				
200 persons and less	809.88	660.00		
201 to 500	1,295.25	1,606.00		
501 to 1,000	2,206.88	1,800.00		
1,000 to 5,000	3,825.25	3,125.00		
5,001 and over	6,620.63	5,400.00		
For All Inclusive Events the royalty rates shall be calculated at 60% of Admission Receipts.				
For Semi Inclusive Events the royalty rates shall be calculated at 75% of Admission Receipts.				

FOR LIMITED USE OF SOUND RECORDINGS						
Where there is predominately live music and <u>limited</u> recorded music the royalties per event shall be calculated as follows as it relates to Neighbouring Rights [NR]						
	Ticket Prices					
Price per Person	Up to \$250	\$251 - \$350	\$351 - \$500	\$501 - \$750	\$751 - \$1,200	over \$1,200

2.00

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7.30

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11.20

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FOR LIVE STREAMING OF THE EVENT

Simultaneous streaming of a live event taking place within the territory. It does not include the recording of the event for further Broadcast or posting to Social Media platforms.

	CR	NR			
Percentage of Gross Revenue	1.75%	1.00%			
Subject to the following minimum fee based on the number of viewers per event					
200 viewers of less	323.95	259.16			
201 to 500	518.10	414.48			
501 to 1,000	882.75	706.20			
1,000 to 5,000	1,530.10	1,224.08			

WORKED EXAMPLE:	CR	NR	TOTAL		
Party-Hearty Promotions is having a "bring yuh cooler and come" on 18 th July at Tyrico Bay. The promoter of the event is expecting to sell 1,200 tickets at \$100.00 each.					
Admission receipts = \$100.00 x 1,000 tickets = \$120,000.00					
Royalties - CR [\$120,000.00 x 3.80%] NR [\$120,000.00 x 3.00%]	4,560.00	3,600.00	8,160.00		
Licence Fee			\$8,160.00		

CR NR

White Cotton Tree event planners is taking advantage of the Easter holidays and has scheduled the following three (3) events.

- Wine and Dance Attendance 500; Ticket Price \$75.00 and includes various types of beverages.
- Old School Party VVIP: Attendance 1,500; Ticket prices \$950.00 (food and drinks) | VIP: Attendance 1,000; \$700.00 (drinks free food on sale) and General: Attendance 2,300; \$500.00 (food and drinks on sale).
- Strictly Live Vocals Competition Attendance 2,500; Free Admission, the Event will also be lived streamed free of charge to approximately 300 viewers.

NB: - Use of recorded music will be limited to intermission only.

WORKED EXAMPLE:

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Tea	Tea and Drinks:					
Adm	nission [500 x \$75.00] = \$37,500.00 x 75% = \$28,125.00					
CR =	= [\$28,125.00 x 3.80%] NR = [\$28,125.00 x 3.00%]	1,068.75	843.75	1,912.50		
Lice	Licence Fee			\$1,912.50		
Old	Old School Dance Party:					
a.	VVIP - [1,500 x \$950.00] = \$1,425,000.00 x 60% = \$855,000.00					
	CR = [\$855,000.00 x 3.80%] NR = [\$855,000.00 x 3.00%]	32,490.00	25,650.00	58,140.00		
b.	VIP - [1,000 x \$700.00] = \$700,000.00 x 75% = \$525,000.00					
	CR = [\$525,000.00 x 3.80%] NR = [\$525,000.00 x 3.00%]	19,950.00	15,750.00	35,700.00		
c.	General - [2,300 x \$500.00] = \$1,150,000.00					
	CR = [\$1,150,000.00 x 3.80%] NR = [\$1,150,000.00 x 3.00%]	43,700.00	34,500.00	78,200.00		
Lice	icence Fee		\$	113,958.14		
Strictly Live Vocals Competition:						
Free	Free event for 2,500 attendees		0.00	3,825.00		
Live	Live Stream			518.10		
Lice	ence Fee	\$4,343.10				
Tot	al Licence Fees	\$120,213.10				

HAVING MULTIPE EVENTS? PLEASE CONTACT OUR LICENSING DEPARTMENT FOR FURTHER DETAILS

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DEFINITIONS

- "Admission Receipts" the total amount received for admission to the event such as ticket price, membership or cover charge, excluding any Value Added Tax and other payments levied as a matter of law on actual receipts.
- **"All Inclusive Events"** means events at which the admission fee includes beverage and food.
- **"COTT's Repertoire** means all and any musical works (including words associated therewith) and sound recordings, in which the right of public performance, communication to the public and broadcast is controlled by COTT or by any of the societies in other countries with which COTT is affiliated.
- **"Copyright"** is a property right which subsists in literary and artistic works that are original intellectual creations. http://ipo.gov.tt/types-of-ip/copyright/;
- **"Estimated Particulars"** means the particulars available to COTT at the date of estimation, including ticket price, ticket sales and person capacity of the venue where the Event is to be performed.
- **"Featured Music"** means COTT's repertoire whether it is performed live by performers in person or recorded through mechanical or electrical devices, as a prominent feature as part of an event or entertainment.

- "Live Music" means music performed in person without any accompaniment of recorded music.
- **"Live Steaming"** the simultaneous streaming of an event taking place in front of an audience within the territory. It does not allow for the recording or posting of the event to Social Media Platforms
- "Limited Recorded Music" means music performed by DJs before, after, or between acts with no live performance on stage.
- "Neighbouring Rights" are similar to copyright. These rights exist in the public performance of a sound recording. Neighbouring rights are collected on behalf of performers and producers of sound recordings.
- "Person Capacity" means the maximum number of persons who may be admitted to the area of entertainment at any one time (as assessed by fire, health and or similar regulations where available).
- **"Public Performance"** means music played outside the normal circle of friends and family that occurs in any public place. A public performance also occurs when music is transmitted to the public, via radio, TV broadcasts, digital service providers, and any other means.
- **"Semi-Inclusive Events"** means events at which the admission fee includes beverage or food.

GENERAL TERMS AND CONDITIONS

- COTT reserves the right to make such variations to this tariff it considers appropriate where performance particulars have changed; including but not limited to the way in which the music is made accessible to the public.
- COTT is not bound to adhere to the rates quoted in this tariff in respect of any performances for which an application was not made in advance.
- Licensees under this tariff shall provide COTT with the actual particulars to enable us to calculate the royalty due. If the actual particulars are not known an estimated figure would be used to calculate the fees payable.
- Upon completion of the event, we may, require you to complete a re-assessment form or statement declaring the actual particulars of your event. This information must be completed and returned to COTT within 7 days after the Event.
- Should the Licensee fail to provide actual particulars in accordance with COTT's General Terms and Conditions, COTT reserves the right to make a reasonable estimate of the particulars and to invoice the Licensee accordingly.
- Complimentary tickets shall be declared based on the price of the equivalent paid ticket.
- All information provided must be certified by an Auditor or in a manner acceptable to COTT.

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PERFORMANCE PARTICULARS

Licensees are required to provide COTT with the Admission Receipts where there is a charge for admission and/or the Person Capacity.

PAYMENT OF ROYALTIES

The royalties due under this tariff are payable upon receipt of COTTs invoice. The invoice is based on an estimate of the particulars required for calculating the royalty due for the licence year or event. Any charge made under such an invoice may be adjusted after the Licensee has furnished COTT with the details of the actual particulars.

If the Licensee fails to pay any sum due and payable within 30 days of COTT's invoice, COTT reserves the right to charge interest on the overdue amount calculated daily at the rate of 1.5 percent per annum above the base lending rate as per the Central Bank of Trinidad and Tobago, without prejudice to any other rights COTT may have.

All royalties payable under this Tariff are exclusive of Value Added Tax or other governmental taxes or levies of any kind.

ROYALTY ADJUSTMENT

COTT reserves the right to annually adjust the royalties payable under this tariff by the percentage (to the nearest whole percentage point) that the Retail Prices Index published by the Central Statistical Office has changed compared with to the previous year. provided that:

- 1. We provide you with reasonable notice (at least 1 month) of any such amendments; and
- 2. The changes so notified will only take effect at the commencement of the year following the year in which the Amendment Notice was received.

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