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FEATURED MUSIC ONBOARD PARTY CRUISES & BOAT RIDES

Most parties are held in private clubs, indoor event spaces, or hotels. However, for individuals seeking a distinctive and unforgettable party experience, these conventional settings are no longer sufficient. Instead, partygoers are exploring unique alternatives, such as party cruises or party boats to enjoy the pleasurable experience and calming ambience that being near water provides. Party Boats provide enhanced privacy and are ideally suited for birthday parties, cooler fetes, after carnival cool downs, bachelor/bachelorette parties, and corporate events.

Obtaining a COTT licence guarantees legal access to our comprehensive catalogue of local, regional, and international music, enabling you to offer a truly memorable experience for your guests. By acquiring our licence, you ensure fair compensation for the creators behind the music you use.

Our licence covers the Copyright [CR] in the musical works and the Neighbouring Rights [NR] in the sound recordings.

REGISTERED OFFICE: BRANCHES:
 PHONE:
 624 - COTT (2688)

 PHONE:
 657 - COTT (2688)

 PHONE:
 635 - COTT (2688)

PARTY CRUISES & BOAT RIDES



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SCOPE AND APPLICABILITY OF TARIFF

This tariff applies to performances of featured music whether live or recorded, onboard vessels such as ships, boats, ferries, catamarans, cruise liners, ocean liners and any other seafaring vessel.

HOW MUCH DOES IT COST ANNUALLY

The following rates apply to all royalties falling due from 1st January 2023

3.50%	2.80%				
For All Inclusive events, the royalty rate shall be calculated at 60% of Admission Receipts.					
All Semi Inclusive Events the royalty rate shall be calculated at 75% of Admission Receipts.					
Subject to the following minimum fee per event					
Passenger Capacity per event					
809.88	660.00				
1,295.25	1,060.00				
2,206.88	1,800.00				
3,825.25	3,125.00				
6,620.63	5,400.00				
NR	TOTAL				
	n Receipts. on Receipts. (1) 809.88 (1) 295.25 (2) 206.88 (2) 3,825.25 (3) 6,620.63				

', ŀ allowed to walk with their own coolers. The promoter has indicated that he has sold 120 tickets .

Admission Receipts: [165 x \$175.00 = \$28,875.00]			
Event Licence Fee	1,010.62	808.50	\$1,819.12

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DEFINITIONS

"Admission Receipts" - the total amount paid for admission, excluding any Value Added Tax and other payments levied as a matter of law on actual receipts.

"All-Inclusive Events" means events at which the admission fee includes beverage and food.

"COTT's repertoire- all and any musical works (including words associated therewith) and sound recordings, in which the right of public performance, communication to the public and broadcast is controlled by COTT or by any of the societies in other countries that are COTT affiliated.

"**Copyright**" is a property right which subsists in literary and artistic works that are original intellectual creations. <u>http://ipo.gov.tt/types-of-ip/copyright/</u>

"Estimated Particulars" means the particulars available to COTT at the date of invoicing, including ticket price, ticket sales and person capacity of the vessel.

"Featured Music" means COTT's repertoire whether it is performed live by performers in person or recorded through mechanical or electrical devices, as a prominent feature as a part of an event or entertainment. "Mechanical / Electronic device" includes radio, television compact disc players, tape players, record players, video/DVD players; satellite-, disk-, or internetdelivered music services; satellite/cable streamed music services and jukeboxes.

"Neighbouring rights" are similar to copyright. These rights exist in the public performance of a sound recording. Neighbouring rights are collected on behalf of performers and producers of sound recordings.

"Passenger Capacity" is the maximum number of persons who may be admitted to the vessel at any one time. Capacity will be assessed by the maximum number of people who can reasonably be accommodated onboard the vessel, or which is permitted under any regulation by Fire, OSHA or similar regulations.

"Public Performance"- music played outside the normal circle of friends and family that occurs in any public place. A public performance also occurs when music is transmitted to the public, via radio, TV broadcasts, digital service providers, and any other means.

"Semi-Inclusive Events" means events at which the admission fee includes beverage or food.

GENERAL TERMS AND CONDITIONS

- COTT reserves the right to make such variations to this tariff it considers appropriate where performance particulars have changed; including but not limited to the way in which the music is made accessible to the public.
- Complimentary tickets shall be declared based on the price of the equivalent paid ticket.
- COTT is not bound to adhere to the rates quoted in this tariff in respect of any performances for which an application was not made in advance.
- Licensees under this tariff shall provide COTT with the actual particulars to enable us to calculate the royalty due. If the actual particulars are not known an estimated figure would be used to calculate the fees payable.
- Should the Licensee fail to provide actual particulars in accordance with COTT's General Terms and Conditions, COTT reserves the right to make a reasonable estimate of the particulars and to invoice the Licensee accordingly.
- All information provided must be certified by an Auditor or in a manner acceptable to COTT.



PARTY CRUISES & BOAT RIDES

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PERFORMANCE PARTICULARS

This tariff requires the Licensee to report on its estimated operations per event. Royalties payable under this tariff are calculated by reference to admission receipts and passenger capacity per event.

PAYMENT OF ROYALTIES

The royalties due under this tariff are payable upon receipt of COTTs invoice. The invoice is based on an estimate of the particulars required for calculating the royalty due for the licence year or event. Any charge made under such an invoice may be adjusted after the Licensee has furnished COTT with the details of the actual particulars.

If the Licensee fails to pay any sum due and payable within 30 days of COTT's invoice, COTT reserves the right to charge interest on the overdue amount calculated daily at the rate of 1.5 percent per annum above the base lending rate as per the Central Bank of Trinidad and Tobago, without prejudice to any other rights COTT may have.

All royalties payable under this Tariff are exclusive of Value Added Tax or other governmental taxes or levies of any kind.

ROYALTY ADJUSTMENT

COTT reserves the right to annually adjust the royalties payable under this tariff by the percentage (to the nearest whole percentage point) that the Retail Prices Index published by the Central Statistical Office has changed compared with to the previous year. provided that:

- 1. We provide you with reasonable notice (at least 1 month) of any such amendments; and
- 2. The changes so notified will only take effect at the commencement of the year following the year in which the Amendment Notice was received.