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MUSIC AT WEDDINGS, SMALL PARTIES & CORPORATE EVENTS [held at Commercial Spaces] We've all thought about the type of music we would like to dance to at our wedding or celebrate a milestone; music is a great way to set the tone and rekindle precious memories. When planning corporate events, music can be a powerful tool for enhancing employee morale and fostering professional connections.

A COTT licence ensures that you can legally use our extensive repertoire of local, regional and international music. By obtaining our licence you are ensuring that the creators behind the music you use are compensated.

Our licence covers both the Copyright [CR] in the musical works and the Neighbouring Rights [NR] in the sound recordings.

WEDDING RECEPTIONS, SMALL PARTIES & CORPORATE EVENTS

[HELD AT COMMERCIAL SPACES]



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SCOPE AND APPLICABILITY OF TARIFF

This tariff is applicable for occasional performances of music live or recorded at wedding receptions, office parties, awards, graduations and small birthday parties and similar functions held at corporate offices, industrial premises or commercial venues <u>where there is no cover charge for entry</u>.

HOW MUCH DOES IT COST PER EVENT

The following rates apply to all Royalties falling due from 1st January 2023

	CR	NR
Royalties per event are assessed based on Person capacity as follows: -		
Up to 200	312.50	250.00
201 - 500	662.75	530.20
Over 500 persons, please see FR Tariff		

WORKED EXAMPLE: Paper and Plastic Inc. is hosting their annual Christmas Concert on the 18 th Decen	CR	NR	TOTAL		
company's grounds, and it is expected that 220 people will be in attendance, including staff and specially invited guests.					
201 - 500	662.75	530.20	1,192.95		
Licence Fee Total	\$1,192.95				

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DEFINITIONS

"Background music" - the public performance of recorded music from radios, CD players, televisions, mobile phones, tablets and other devices where the music is used to create an atmosphere or ambience that is not a special feature of, or essential to, the main event.

"COTT's repertoire- all and any musical works (including words associated therewith) and sound recordings, in which the right of public performance, communication to the public and broadcast is controlled by COTT or by any of the societies in other countries that are COTT affiliated.

"**Copyright**" is a property right which subsists in literary and artistic works that are original intellectual creations. <u>http://ipo.gov.tt/types-of-ip/copyright/</u>

"Featured Music" means COTT's repertoire whether it is performed live by performers in person or recorded through mechanical or electrical devices, as a prominent feature as a part of an event or entertainment. **"Neighbouring rights"** are similar to copyright. These rights exist in the public performance of a sound recording. Neighbouring rights are collected on behalf of performers and producers of sound recordings.

"Person Capacity" is the maximum number of persons who may be admitted to the venue at any one time calculated as follows: where the accommodation of a room is limited to seating, the capacity will be calculated by the total number of seats; if there is no formal means of calculating the accommodation of a venue, that capacity will be assessed by the maximum number of people who can reasonably be accommodated at the venue, or which is permitted under any regulation by Fire, OSHA or similar regulations.

"Public Performance"- music played outside the normal circle of friends and family that occurs in any public place. A public performance also occurs when music is transmitted to the public, via radio, TV broadcasts, digital service providers, and any other means.

GENERAL TERMS AND CONDITIONS

- COTT reserves the right to make such variations to this tariff it considers appropriate where performance particulars have changed; including but not limited to the way in which the music is made accessible to the public.
- COTT is not bound to adhere to the rates quoted in this tariff in respect of any performances for which an application was not made in advance.
- Licensees under this tariff shall provide COTT with the actual particulars to enable us to calculate the royalty due. If the actual particulars are not known an estimated figure would be used to calculate the fees payable.
- Should the Licensee fail to provide actual particulars in accordance with COTT's General Terms and Conditions, COTT reserves the right to make a reasonable estimate of the particulars and to invoice the Licensee accordingly.
- All information provided must be certified by an Auditor or in a manner acceptable to COTT.



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PERFORMANCE PARTICULARS

This tariff requires the licensee to report on the person capacity of the venue/location being used to host the event. The fee is calculated per event and is to be paid in advance.

PAYMENT OF ROYALTIES

The Royalties due under this Tariff are payable on account immediately upon receipt of COTTs invoice.

Should the Licensee fail to pay any sum due and payable within 30 days of COTT's invoice, without prejudice to any other rights it may have, COTT reserves the right to charge the Licensee interest on the amount overdue calculated daily at the rate of 1.5 percent per annum above the base lending rate as per the Central Bank of Trinidad and Tobago.

All royalties payable under this Tariff are exclusive of Value Added Tax or other governmental taxes or levies of any kind.

ROYALTY ADJUSTMENT

COTT reserves the right to adjust the royalties payable under this tariff every year by the percentage (to the nearest whole percentage point) by which the Retail Prices Index published by the Central Statistical Office changed when compared with the figure for the previous year. provided that: -

- 1. We provide you with reasonable notice (at least 1 month) of any such amendments; and
- 2. The changes so notified will only take effect at the commencement of the year following the year in which the amendment notice was received.

